

Phumelela Gaming & Leisure Limited
(Incorporated in the Republic of South Africa)
(Registration number 1997/016610/06)
Share code: PHM
ISIN: ZAE000039269
(“Phumelela” or “the Company”)

REPORT ON THE CONSULTATION MEETING OF SHAREHOLDERS

1. Further to the announcement released on SENS on 2 July 2020, the Business Rescue Practitioner convened a meeting of shareholders on 10 July 2020 to consult on the development of a business rescue plan and to approve the further remuneration of the business rescue practitioner.
2. Following discussion and consultation on development of the business rescue plan, shareholders were required to vote on further remuneration of the Business Rescue Practitioner of the Company as provided for in terms of section 143(3)a and (b) of the Companies Act 71 of 2008.
3. Shareholders are advised that the resolution proposed in the notice of meeting of shareholders was passed with the requisite majority of votes as indicated below:

	%	Number
Issued shares		102 500 558
Total number of shares that can be exercised at the meeting		99 969 347
Total number of shares present/represented including proxies at The meeting	57.82%	57 805 782

	Votes in favour	%	Votes against	%	Abstentions
Approval of further remuneration of the business rescue practitioner of the Company as provided for in terms of section 143(3)(a) and (b) of the Act.	37 215 979	64,55%	20 441 287	35,45%	148 516

Johannesburg
13 July 2020

Sponsor
Investec Bank Limited